

# Overview of ING Commercial Banking Execution Venues

Execution Venues used by ING Commercial Banking<sup>1</sup> as referred to in Section 3.3 of the ING Commercial Banking Order Execution Policy.

Note that this listing of Execution Venues is not an exhaustive listing, but rather comprises those venues on which ING Commercial Banking places significant reliance. This list will be reviewed and updated in line with the ING Commercial Banking Order Execution Policy. ING Commercial Banking reserves the right to use any other Execution Venue additional to those listed here as deemed appropriate in accordance with the ING Commercial Banking's Order Execution Policy. Where ING Commercial Banking acts as the execution venue we will use all sources of reasonably available information to ensure we obtain the best possible result for the order.

ING Commercial Banking may access the execution venues listed below either directly or indirectly.

<sup>1</sup> For purposes of the ING Commercial Banking Order Execution Policy, the name ING Commercial Banking is intended, particularly, to include ING Commercial Banking Financial Markets and ING Commercial Banking Equity Markets. ING Commercial Banking is a trading name of ING Bank N.V. and its branches and subsidiaries. In Europe these would include ING Bank N.V. and its branches and subsidiaries. In Europe these would include: ING Bank N.V., ING Belgium S.A., ING Bank Luxembourg SA, ING Bank Deutschland AG, ING Bank Slaski S.A., ING Securities S.A. Warsaw, ING Bank Zrt (Hungary) and ING Securities S.A (Romania) but may include other entities for specific countries or products. The legal entity for any transaction will be advised to you at the time of effecting a transaction with ING Commercial Banking.

## Fixed Income

### Cash Bonds

We might execute client orders against our own book

### Belgium

NYSE Euronext Brussels Stock Exchange

### Bulgaria

Bulgarian Stock Exchange

### Czech Republic

Prague Stock Exchange

### France

NYSE Euronext Paris Stock Exchange

### Hungary

Budapest Stock Exchange

### Netherlands

NYSE Euronext Amsterdam Stock Exchange

### Poland

Warsaw Stock Exchange

### Slovakia

Bratislava Stock Exchange

## Securitised Products/Structured Notes

We might execute client orders against our own book

### Belgium

NYSE Euronext Brussels Stock Exchange

### France

NYSE Euronext Paris Stock Exchange

### Netherlands

NYSE Euronext Amsterdam Stock Exchange

## Exchange Traded Derivatives (futures and options)

### United Kingdom

Euronext.Liffe

### Germany

Eurex

## OTC Derivatives

We might execute client orders against our own book

## Currencies and Commodities

### Securitized Products/Structured Notes

We might execute client orders against our own book

#### Belgium

NYSE Euronext Brussels Stock Exchange

#### France

NYSE Euronext Paris Stock Exchange

#### Netherlands

NYSE Euronext Amsterdam Stock Exchange

### Exchange Traded Derivatives (futures and options)

#### United Kingdom

Euronext.liffe

#### Germany

Eurex

### OTC Derivatives

We might execute client orders against our own book

## Equities

### Cash Equities

We might execute client orders against our own book

#### Australia

Australia Securities Exchange

#### Austria

Vienna Stock Exchange

#### Bahrain

Bahrain Stock Exchange

#### Belgium

NYSE Euronext Brussels Stock Exchange

#### Bulgaria

Bulgarian Stock Exchange

#### Canada

Montreal Exchange

Toronto Stock Exchange

TSX Venture Exchange

#### China

Shanghai Stock Exchange

Shenzhen Stock Exchange

#### Czech Republic

Prague Stock Exchange

#### Denmark

NASDAQ OMX Copenhagen

#### Egypt

Egyptian Stock Exchange

#### Estonia

NASDAQ OMX Tallinn

#### Finland

NASDAQ OMX Helsinki

#### France

NYSE Euronext Paris Stock Exchange

#### Germany

Berlin Stock Exchange

Düsseldorf Stock Exchange

Frankfurt Stock Exchange (including XETRA)

Hamburg Stock Exchange

Munich Stock Exchange

Stuttgart Stock Exchange

#### Greece

Athens Stock Exchange

#### Hong Kong

Stock Exchange of Hong Kong

#### Hungary

Budapest Stock Exchange

#### India

Bombay Stock Exchange

#### Indonesia

Indonesia Stock Exchange

#### Israel

Tel Aviv Stock Exchange

#### Italy

Borsa Italiana

#### Japan

Osaka Stock Exchange

Tokyo Stock Exchange

#### Kuwait

Kuwait Stock Exchange

#### Latvia

NASDAQ OMX Riga

#### Lithuania

NASDAQ OMX Vilnius

#### Malaysia

Bursa Malaysia Securities Berhad

#### Mexico

Bolsa Mexicanade Valoroes

#### Morocco

Casablanca Stock Exchange

#### Netherlands

NYSE Euronext Amsterdam Stock Exchange

#### New Zealand

New Zealand Exchange

#### Norway

Oslo Stock Exchange

#### Oman

Muscat Securities Market

#### Pakistan

Karachi Stock Exchange

#### Philippines

Philippine Stock Exchange

#### Poland

Warsaw Stock Exchange

#### Portugal

NYSE Euronext Lisbon Stock Exchange

OPEX

#### Qatar

Doha Securities Market

#### Romania

Bucharest Stock Exchange

#### Russian Federation

Moscow Interbank Currency Exchange

Moscow RTS Exchange

St. Petersburg Stock Exchange

#### Singapore

Stock Exchange of Singapore

#### Slovakia

Bratislava Stock Exchange

**Slovenia**

Ljubljana Stock Exchange

**South Africa**

Johannesburg Securities Exchange

**South Korea**

Korea Stock Exchange

**Spain**

Madrid Stock Exchange

**Sweden**

NASDAQ OMX Stockholm

**Switzerland**

SIX Swiss Exchange

**Taiwan**

Taiwan Stock Exchange

**Thailand**

Stock Exchange of Thailand

**Turkey**

Istanbul Stock Exchange

**Ukraine**

Kiev International Stock Exchange

**United Kingdom**

London Stock Exchange

**United States**

NASDAQ

NYSE Alternext U.S.

NYSE Euronext

**Multilateral Trading Facilities**

BATS

Chi-X

Turquoise

**Securitized Products/Structured Notes**

We might execute client orders against our own book

**Belgium**

NYSE Euronext Brussels Stock Exchange

**France**

NYSE Euronext Paris Stock Exchange

**Netherlands**

NYSE Euronext Amsterdam Stock Exchange

**Exchange Traded Derivatives (futures and options)****United Kingdom**

Euronext.liffe

**Germany**

Eurex

**OTC Derivatives**

We might execute client orders against our own book